

Statement of qualifications

Career overview

- Extensive experience in international financial, monetary and economic affairs. Demonstrated negotiation skills.
- Particular expertise in budgetary management and policy planning of international financial institutions, international organizations and the European Union.
- Served on Boards of Directors of the European Bank for Reconstruction and Development (EBRD) and the European Investment Bank. Chaired Budget and Administrative Affairs Committee at the EBRD.

Career profile

August 2006 - present

Business consultant and attorney, specializing in international project finance.

2003 - August 2006

Appointed as Executive Director for Germany and member of the Board of Directors at the European Bank for Reconstruction and Development, London. As Board members we:

- directed the operations of the Bank, established policies and approved projects; adopted the budget and business plans, monitored performance and risk management, and oversaw human resources policy;
- participated in Board consultation visits to countries of operation in Central and South-Eastern Europe; met with ministers and government agencies, business leaders and the diplomatic community to discuss how the Bank could best support economic reforms and sustainable growth;
- liaised with the business community;
- met with NGOs to review Bank policies and projects of concern to them.

2004 - August 2006

Elected as Chairman of the Budget and Administrative Affairs Committee of the European Bank for Reconstruction and Development. The Committee:

- assisted the Board in directing the Bank's budgetary, staff and administrative resources to the agreed priorities; reviewed draft budget and business plans monitoring efficiency, cost control and budgetary prudence; set and monitored performance targets;
- monitored human resources policy with particular attention to hiring and retaining qualified staff, staff development, performance evaluation, gender equality and work-life balance; reviewed staff compensation and benefits; considered issues relating to health, safety and security of Bank staff;
- oversaw policies relating to governance and ethics; conducted a full review of the Code of Conduct aligning it with best international practice; modernized the

grievance and appeals procedure to strengthen the protection of staff members in line with relevant international standards;

- oversaw a major refurbishment project at headquarters.

1995 - 2003

Appointed as member of the Board of Directors at the European Investment Bank, Luxembourg. As Board members we:

- adopted annual and medium-term business plans, set targets for business and financial performance, monitored results, reviewed and approved projects, oversaw performance and risk management policy;
- reported on Bank performance to domestic parliamentary committees;
- responded to queries from companies and NGOs.

1993 - 2003

Deputy Director General, German Ministry of Finance. Responsible for:

- 1994 - 2003
 - budget and policies of the European Union (EU): took part in annual budget process and establishment of medium-term financial perspectives; participated in negotiations at EU level, cleared Ministry of Finance position with domestic departments, and presented government policy to parliamentary committees;
 - protection of EU financial interests against fraud and irregularities: cooperated with Commission services and domestic administrations to ensure that effective control systems were set up, necessary inspections performed and any amounts incorrectly paid promptly recovered;
 - EU state aid rules, EU law: took part in developing framework for state aid control and resolution of individual cases;
 - Head of Ministry of Finance task force on multilateral trade negotiations;
- 1993 - 1998
 - budgets of United Nations and UN system of organizations: priorities, annual budget processes and medium-term strategies;
- 1993 - 1994
 - debt management of German Government: analysis of domestic and international financial markets, scheduling of debt issues, development of debt instruments, management of liquid funds.

1984 - 1993

Head of Unit, Ministry of Finance:

- International economy, monetary policy, International Monetary Fund, World Bank and Organisation for Economic Co-operation and Development.
- Head of Ministry of Finance task forces on World Economic Summits.

1971 - 1984

Desk officer at Ministry of Finance and Economics Ministry: international economy, capital markets, monetary policy.

1968 - 1971

Assistant lecturer at Cologne University, European Union law.

Education

- 1971 Doctorate in European Union law, University of Cologne
- 1960-1967 Law studies at Bonn and Cologne Universities, practical legal training and state examinations
- English fluent; French good; German (native speaker)

Born: 9 June 1941

Married, two daughters